

# **SBI GENERAL INSURANCE COMPANY LIMITED**



## **FINANCIAL STATEMENT FOR THE YEAR ENDED 31st March, 2023**

**FORM B-RA**  
**SBI General Insurance Company Limited**

Registration No.:144 dated 15th December 2009

**Revenue Account for the year ended 31st March, 2023**

₹ in Thousand

	Particulars	Schedule	Fire		Marine		Miscellaneous		Total	
			For the year ended 31st March, 2023	For the year ended 31st March, 2022	For the year ended 31st March, 2023	For the year ended 31st March, 2022	For the year ended 31st March, 2023	For the year ended 31st March, 2022	For the year ended 31st March, 2023	For the year ended 31st March, 2022
1.	Premiums earned (Net)	1	37,24,644	34,79,506	6,89,770	4,12,566	4,44,22,755	3,87,47,499	4,88,37,169	4,26,39,571
2.	Profit/ Loss on sale/redemption of Investments		(575)	94,999	(42)	5,067	(3,508)	5,30,060	(4,125)	6,30,126
3.	Others									
	(a) Investment Income-Nuclear / Terrorism Pool		22,587	14,456	-	-	2,623	2,683	25,210	17,139
	(b) Interest Income on Unclaimed Policyholder		915	912	67	49	5,577	5,091	6,559	6,052
	(c) Miscellaneous Income		75	234	6	13	12,475	14,357	12,556	14,604
	(d) Contribution from Shareholders Fund towards Excess EoM		-	-	58,805	52,664	7,23,655	-	7,82,460	52,664
4.	Interest, Dividend & Rent – Gross		8,70,170	7,15,940	63,853	38,186	53,05,356	39,94,672	62,39,379	47,48,798
	<b>TOTAL (A)</b>		<b>46,17,816</b>	<b>43,06,047</b>	<b>8,12,459</b>	<b>5,08,545</b>	<b>5,04,68,933</b>	<b>4,32,94,362</b>	<b>5,58,99,208</b>	<b>4,81,08,954</b>
1.	Claims Incurred (Net)	2	19,25,541	18,75,804	9,25,178	5,51,312	3,55,98,041	3,43,74,746	3,84,48,760	3,68,01,862
2.	Commission (Net)	3	(14,70,413)	(17,01,760)	1,40,551	99,449	19,47,367	5,13,850	6,17,505	(10,88,461)
3.	Operating Expenses related to Insurance Business	4	11,14,849	10,71,873	1,59,183	1,30,754	1,42,00,796	1,19,40,459	1,54,74,828	1,31,43,086
4.	Premium Deficiency Reserve		-	-	-	-	-	-	-	-
	<b>TOTAL (B)</b>		<b>15,69,977</b>	<b>12,45,917</b>	<b>12,24,912</b>	<b>7,81,515</b>	<b>5,17,46,204</b>	<b>4,68,29,055</b>	<b>5,45,41,093</b>	<b>4,88,56,487</b>
	<b>Operating Profit/(Loss) [C= (A-B)]</b>		<b>30,47,839</b>	<b>30,60,130</b>	<b>(4,12,453)</b>	<b>(2,72,970)</b>	<b>(12,77,271)</b>	<b>(35,34,693)</b>	<b>13,58,115</b>	<b>(7,47,533)</b>
	<b>APPROPRIATIONS</b>									
	Transfer to Shareholders' Account		30,47,839	30,60,130	(4,12,453)	(2,72,970)	(12,77,271)	(35,34,693)	13,58,115	(7,47,533)
	Transfer to Catastrophe Reserve									
	Transfer to Other Reserves									
	<b>TOTAL (C)</b>		<b>30,47,839</b>	<b>30,60,130</b>	<b>(4,12,453)</b>	<b>(2,72,970)</b>	<b>(12,77,271)</b>	<b>(35,34,693)</b>	<b>13,58,115</b>	<b>(7,47,533)</b>

Notes to Financial Statements 16

The Schedules referred to above form an integral part of the Financial Statements

As per our report of even date attached

For and on behalf of the Board of Directors

For A. Bafna & Co.  
Chartered Accountants  
(FRN 003660C)

Ashish Trivedi  
Partner  
M.No. 109376

Place : Mumbai  
Date : April 20, 2023

For MKPS & Associates  
Chartered Accountants  
(FRN 302014E)

Narendra Khanda  
Partner  
M.No. 065025

Dinesh Kumar Khara  
Chairman  
(DIN No : 06737041)

Rikhill K. Shah  
Chief Financial Officer  
(M. No. 112490)

Place : Mumbai  
Date : April 20, 2023

Swaminathan Janakiraman  
Director  
(DIN 08516241)

Shatragan Singh  
Company Secretary  
(M. No. A21565)

Kishore Kumar Poludasu  
Managing Director &  
CEO  
(DIN No : 09739016)



**FORM B-PL**

**SBI General Insurance Company Limited**

Registration No.:144 dated 15th December 2009

**Profit and Loss Account for the year ended 31st March, 2023**

₹ in Thousand

	Particulars	Schedule	For the year ended 31st March, 2023	For the year ended 31st March, 2022
1.	<b>OPERATING PROFIT/(LOSS)</b>			
	(a) Fire Insurance		30,47,839	30,60,130
	(b) Marine Insurance		(4,12,453)	(2,72,970)
	(c) Miscellaneous Insurance		(12,77,271)	(35,34,693)
2.	<b>INCOME FROM INVESTMENTS</b>			
	(a) Interest, Dividend & Rent – Gross		12,95,069	12,27,544
	(b) Profit on sale of investments		11,89,828	17,17,688
	Less: Loss on sale of investments		(4,31,079)	(2,34,676)
3.	<b>OTHER INCOME - Miscellaneous Income</b>		41,053	2,202
	- Profit & Loss on Sale of Assets		780	7,274
	- Recovery of Bad Debts Written Off		91,843	1,13,571
	<b>Total (A)</b>		<b>35,45,609</b>	<b>20,86,070</b>
4.	<b>PROVISIONS (Other than taxation)</b>			
	(a) For diminution in the value of investments		(37,528)	58,426
	(b) For doubtful debts		2,36,326	-
5.	<b>OTHER EXPENSES</b>			
	(a) Expenses other than those related to Insurance Business		-	-
	(b) Bad debts written off		-	-
	(c) Others			
	Penalty		-	3,000
	CSR Expenditure		95,919	1,63,001
	Director's Fees		6,525	5,985
	Others		18,592	23,228
	Contribution to Policyholders Funds towards Excess EoM		7,82,460	52,664
	<b>Total (B)</b>		<b>11,02,294</b>	<b>3,06,304</b>
	Profit/(Loss) Before Tax		24,43,315	17,79,766
	Provision for Taxation			
	(a) Current Tax / Minimum Alternate Tax		6,60,625	4,29,771
	(b) Deferred tax (Income) / Expense		(54,910)	5,824
	(c) Short / (Excess) provision of earlier years		(4,661)	31,828
	Profit/(Loss) after tax		18,42,261	13,12,343





# FORM B-PL

## SBI General Insurance Company Limited

Registration No.:144 dated 15th December 2009

### Profit and Loss Account for the year ended 31st March, 2023

₹ in Thousand

Particulars	Schedule	For the year ended 31st March, 2023	For the year ended 31st March, 2022
<b>Appropriations</b>			
(a) Interim dividends paid during the period		-	-
(b) Proposed final dividend		-	-
(c) Dividend distribution tax		-	-
(d) Transfer to any Reserves or other Accounts		-	-
Balance of profit/ (loss) brought forward		1,31,92,647	1,18,80,304
Balance carried forward to Balance Sheet		1,50,34,908	1,31,92,647
Basic Earnings per share ( Not Annualised )		8.54	6.09
Diluted Earnings per share ( Not Annualised )		8.46	6.03
Notes to Financial Statements	16		

The Schedules referred to above form an integral part of the Financial Statements

As per our report of even date attached

For and on behalf of the Board of Directors

For A. Bafna & Co.  
Chartered Accountants  
(FRN 003660C)

*Ashish Trivedi*

Ashish Trivedi  
Partner  
M.No. 109376

For MKPS & Associates  
Chartered Accountants  
(FRN 302014E)

*Narendra Khanna*

Narendra Khanna  
Partner  
M.No. 065025



*Dinesh Kumar Khara*  
Dinesh Kumar Khara  
Chairman  
(DIN No : 06737041)

*Swaminathan Janakiraman*

Swaminathan Janakiraman  
Director  
(DIN 08516241)

*Kishore Kumar Poludasu*

Kishore Kumar Poludasu  
Managing Director & CEO  
(DIN No : 09739016)

*Rikhil K. Shah*

Rikhil K. Shah  
Chief Financial Officer  
(M. No. 112490)

Place : Mumbai  
Date : April 20, 2023



*Shatrughan Singh*  
Shatrughan Singh  
Company Secretary  
(M. No. A21565)



# FORM B-BS

## SBI General Insurance Company Limited

Registration No.:144 dated 15th December 2009

### Balance Sheet as at 31st March 2023

₹ in Thousand

Particulars	Schedule	As at 31st March 2023	As at 31st March 2022
<b>SOURCES OF FUNDS</b>			
Share Capital	5	21,56,467	21,56,167
Share Application Money		-	-
Reserves and Surplus	6	2,84,41,457	2,65,82,726
Fair Value Change Account - Shareholders		1,33,071	9,87,144
Fair Value Change Account - Policyholders		-	922
Borrowings	7	-	-
<b>Total</b>		<b>3,07,30,995</b>	<b>2,97,26,959</b>
<b>APPLICATION OF FUNDS</b>			
Investments - Shareholders	8	2,64,33,853	2,49,82,569
Investments - Policyholders	8A	10,45,16,174	8,42,08,327
Loans	9	-	-
Fixed Assets	10	25,68,519	22,58,970
Deferred tax asset		2,16,666	1,61,756
<b>Current Assets</b>			
Cash and Bank Balances	11	13,52,312	15,75,774
Advances and Other Assets	12	1,77,11,612	1,40,21,670
<b>Sub-Total (A)</b>		<b>1,90,63,924</b>	<b>1,55,97,444</b>
Current Liabilities	13	8,13,39,319	6,59,53,201
Provisions	14	4,07,28,822	3,15,28,906
<b>Sub-Total (B)</b>		<b>12,20,68,141</b>	<b>9,74,82,107</b>
Net Current Assets (C) = (A - B)		(10,30,04,217)	(8,18,84,663)
Miscellaneous Expenditure (to the extent not written off or adjusted)	15	-	-
Debit Balance in Profit and Loss Account		-	-
<b>Total</b>		<b>3,07,30,995</b>	<b>2,97,26,959</b>

Contingent Liabilities (Refer Para 3.1 of Sch 16)

20,83,189

16,54,868

Notes to Financial Statements 16

The Schedules referred to above form an integral part of the Financial Statements

As per our report of even date attached

For and on behalf of the Board of Directors

For A. Bafna & Co.  
Chartered Accountants  
(FRN 003660C)

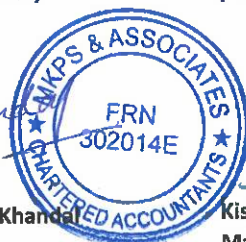
For MKPS & Associates  
Chartered Accountants  
(FRN 302014E)

Dinesh Kumar Khara  
Chairman  
(DIN No : 06737041)

Swaminathan Janakiraman  
Director  
(DIN 08516241)



Ashish Trivedi  
Partner  
M.No. 109376



Narendra Khanda  
Partner  
M.No. 065025

Kishore Kumar Poludasu  
Managing Director & CEO  
(DIN No : 09739016)

Rikhil K. Shah  
Chief Financial Officer  
(M. No. 112490)

Place : Mumbai  
Date : April 20, 2023

Shatughan Singh  
Company Secretary  
(M. No. A21565)



SBI General Insurance Company Limited  
Registration No.:144 dated 15th December 2009

Schedules Annexed to and forming part of the Revenue Account for the year ended 31st March, 2023

**Schedule - 1 : Premium Earned (Net)**

₹ in Thousand

Particulars	For the year ended 31st March, 2023									
	Fire		Marine				Miscellaneous*		Total	
			Cargo	Cargo	Others	Others				
	For the year ended 31st March, 2023	For the year ended 31st March, 2022	For the year ended 31st March, 2023	For the year ended 31st March, 2022	For the year ended 31st March, 2023	For the year ended 31st March, 2022	For the year ended 31st March, 2023	For the year ended 31st March, 2022	For the year ended 31st March, 2023	For the year ended 31st March, 2022
Premium from direct business written	1,61,89,384	1,35,09,382	8,40,190	6,22,409	-	-	9,12,54,383	7,75,30,451	10,82,83,957	9,16,62,242
Add: Premium on reinsurance accepted	2,60,754	80,746	65,719	62,415	-	-	2,73,930	7,89,828	6,00,403	9,32,989
Less : Premium on reinsurance ceded	1,19,71,185	96,08,923	1,94,268	1,92,085	-	-	3,92,56,302	3,87,91,714	5,14,21,755	4,85,92,722
<b>Net Premium</b>	<b>44,78,953</b>	<b>39,81,205</b>	<b>7,11,641</b>	<b>4,92,739</b>	<b>-</b>	<b>-</b>	<b>5,22,72,011</b>	<b>3,95,28,565</b>	<b>5,74,62,605</b>	<b>4,40,02,509</b>
Adjustment for change in reserve for unexpired risks	(7,54,309)	(5,01,699)	(21,871)	(80,173)	-	-	(78,49,256)	(7,81,066)	(86,25,436)	(13,62,938)
<b>Total Premium Earned (Net)</b>	<b>37,24,644</b>	<b>34,79,506</b>	<b>6,89,770</b>	<b>4,12,566</b>	<b>-</b>	<b>-</b>	<b>4,44,22,755</b>	<b>3,87,47,499</b>	<b>4,88,37,169</b>	<b>4,26,39,571</b>
In India	37,24,644	34,79,506	6,89,770	4,12,566	-	-	4,44,22,755	3,87,47,499	4,88,37,169	4,26,39,571
Outside India	-	-	-	-	-	-	-	-	-	-
<b>Total Premium Earned (Net)</b>	<b>37,24,644</b>	<b>34,79,506</b>	<b>6,89,770</b>	<b>4,12,566</b>	<b>-</b>	<b>-</b>	<b>4,44,22,755</b>	<b>3,87,47,499</b>	<b>4,88,37,169</b>	<b>4,26,39,571</b>

\*Refer Schedule 1 - A





**SBI General Insurance Company Limited**  
Registration No.:144 dated 15th December 2009

Schedules Annexed to and forming part of the Revenue Account for the year ended 31st March, 2023

**Schedule - 1 - A : Premium Earned (Net)**

₹ in Thousand

Particulars	For the year ended 31st March, 2023											
	Motor (OD)		Motor (TP)		Motor Total		Workmen's Compensation		Public Liability		Engineering	
	For the year ended 31st March, 2023	For the year ended 31st March, 2022	For the year ended 31st March, 2023	For the year ended 31st March, 2022	For the year ended 31st March, 2023	For the year ended 31st March, 2022	For the year ended 31st March, 2023	For the year ended 31st March, 2022	For the year ended 31st March, 2023	For the year ended 31st March, 2022	For the year ended 31st March, 2023	For the year ended 31st March, 2022
Premium from direct business	1,00,13,723	1,17,33,876	1,70,93,043	1,34,36,821	2,71,06,766	2,51,70,697	61,775	48,455	5,57,236	6,00,504	7,32,744	5,95,960
Add: Premium on reinsurance accepted	-	-	-	-	-	-	-	-	94,550	68,761	6,604	6,539
Less : Premium on reinsurance ceded	29,82,674	33,57,713	99,37,688	57,63,933	1,29,20,362	91,21,646	28,982	23,650	4,31,098	4,78,548	5,19,428	3,85,306
<b>Net Premium</b>	<b>70,31,049</b>	<b>83,76,163</b>	<b>71,55,355</b>	<b>76,72,888</b>	<b>1,41,86,404</b>	<b>1,60,49,051</b>	<b>32,793</b>	<b>24,805</b>	<b>2,20,688</b>	<b>1,90,717</b>	<b>2,19,920</b>	<b>2,17,193</b>
Adjustment for change in reserve for unexpired risks	13,61,745	(10,63,076)	11,55,948	(15,29,819)	25,17,693	(25,92,895)	(3,854)	(2,790)	(6,347)	(43,205)	(25,901)	(35,497)
<b>Total Premium Earned (Net)</b>	<b>83,92,794</b>	<b>73,13,087</b>	<b>83,11,303</b>	<b>61,43,069</b>	<b>1,67,04,097</b>	<b>1,34,56,156</b>	<b>28,939</b>	<b>22,015</b>	<b>2,14,341</b>	<b>1,47,512</b>	<b>1,94,019</b>	<b>1,81,696</b>
In India	83,92,794	73,13,087	83,11,303	61,43,069	1,67,04,097	1,34,56,156	28,939	22,015	2,14,341	1,47,512	1,94,019	1,81,696
Outside India	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Premium Earned (Net)</b>	<b>83,92,794</b>	<b>73,13,087</b>	<b>83,11,303</b>	<b>61,43,069</b>	<b>1,67,04,097</b>	<b>1,34,56,156</b>	<b>28,939</b>	<b>22,015</b>	<b>2,14,341</b>	<b>1,47,512</b>	<b>1,94,019</b>	<b>1,81,696</b>

**Schedule - 1 - A : Premium Earned (Net)**

₹ in Thousand

Particulars	For the year ended 31st March, 2023											
	Aviation		Personal Accident		Health Insurance		Weather & Crop Insurance		Others		Total Miscellaneous	
	For the year ended 31st March, 2023	For the year ended 31st March, 2022	For the year ended 31st March, 2023	For the year ended 31st March, 2022	For the year ended 31st March, 2023	For the year ended 31st March, 2022	For the year ended 31st March, 2023	For the year ended 31st March, 2022	For the year ended 31st March, 2023	For the year ended 31st March, 2022	For the year ended 31st March, 2023	For the year ended 31st March, 2022
Premium from direct business	(935)	1,379	97,12,233	86,94,216	2,32,26,324	1,86,56,711	2,77,95,680	2,20,91,860	20,62,560	16,70,669	9,12,54,383	7,75,30,451
Add: Premium on reinsurance accepted	-	-	242	126	1,72,534	7,12,090	-	-	-	2,312	2,73,930	7,89,828
Less : Premium on reinsurance ceded	(933)	1,371	14,90,903	32,27,907	12,67,220	70,11,183	2,18,47,470	1,79,39,209	7,51,772	6,02,894	3,92,56,302	3,87,91,714
<b>Net Premium</b>	<b>(2)</b>	<b>8</b>	<b>82,21,572</b>	<b>54,66,435</b>	<b>2,21,31,638</b>	<b>1,23,57,618</b>	<b>59,48,210</b>	<b>41,52,651</b>	<b>13,10,788</b>	<b>10,70,087</b>	<b>5,22,72,011</b>	<b>3,95,28,565</b>
Adjustment for change in reserve for unexpired risks	1	1	(15,55,605)	15,51,750	(84,68,606)	(23,756)	(1,74,705)	(1,23,513)	(1,31,932)	4,88,839	(78,49,256)	(7,81,066)
<b>Total Premium Earned (Net)</b>	<b>(1)</b>	<b>9</b>	<b>66,65,967</b>	<b>70,18,185</b>	<b>1,36,63,032</b>	<b>1,23,33,862</b>	<b>57,73,505</b>	<b>40,29,138</b>	<b>11,78,856</b>	<b>15,58,926</b>	<b>4,44,22,755</b>	<b>3,87,47,499</b>
In India	(1)	9	66,65,967	70,18,185	1,36,63,032	1,23,33,862	57,73,505	40,29,138	11,78,856	15,58,926	4,44,22,755	3,87,47,499
Outside India	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Premium Earned (Net)</b>	<b>(1)</b>	<b>9</b>	<b>66,65,967</b>	<b>70,18,185</b>	<b>1,36,63,032</b>	<b>1,23,33,862</b>	<b>57,73,505</b>	<b>40,29,138</b>	<b>11,78,856</b>	<b>15,58,926</b>	<b>4,44,22,755</b>	<b>3,87,47,499</b>



# SBI General Insurance Company Limited

Registration No.:144 dated 15th December 2009

Schedules Annexed to and forming part of the Revenue Account for the year ended 31st March, 2023

## Schedule - 2 : Claim Incurred (Net)

₹ in Thousand

Particulars	For the year ended 31st March, 2023									
	Fire		Marine				Miscellaneous*		Total	
			Cargo	Cargo	Others	Others				
	For the year ended 31st March, 2023	For the year ended 31st March, 2022	For the year ended 31st March, 2023	For the year ended 31st March, 2022	For the year ended 31st March, 2023	For the year ended 31st March, 2022	For the year ended 31st March, 2023	For the year ended 31st March, 2022	For the year ended 31st March, 2023	For the year ended 31st March, 2022
Direct	40,16,636	32,33,975	7,05,456	5,45,664	-	-	4,75,51,515	5,28,00,918	5,22,73,607	5,65,80,557
Add :Re-insurance accepted	12	(1,179)	32,028	5,478	-	-	4,05,638	6,92,648	4,37,678	6,96,947
Less :Re-insurance Ceded	26,15,731	20,23,099	1,22,790	1,78,971	-	-	2,20,08,848	2,63,93,217	2,47,47,369	2,85,95,287
<b>Net Claims paid</b>	<b>14,00,917</b>	<b>12,09,697</b>	<b>6,14,694</b>	<b>3,72,171</b>	<b>-</b>	<b>-</b>	<b>2,59,48,305</b>	<b>2,71,00,349</b>	<b>2,79,63,916</b>	<b>2,86,82,217</b>
Add Claims Outstanding at the end	30,39,231	25,14,607	7,75,230	4,64,746	-	-	4,94,95,717	3,98,45,981	5,33,10,178	4,28,25,334
Less Claims Outstanding at the beginning	25,14,607	18,48,500	4,64,746	2,85,605	-	-	3,98,45,981	3,25,71,584	4,28,25,334	3,47,05,689
<b>Total Claims Incurred</b>	<b>19,25,541</b>	<b>18,75,804</b>	<b>9,25,178</b>	<b>5,51,312</b>	<b>-</b>	<b>-</b>	<b>3,55,98,041</b>	<b>3,43,74,746</b>	<b>3,84,48,760</b>	<b>3,68,01,862</b>

\*Refer Schedule 2 - A





# SBI General Insurance Company Limited

Registration No.:144 dated 15th December 2009

Schedules Annexed to and forming part of the Revenue Account for the year ended 31st March, 2023

Schedule - 2 - A : Claim Incurred (Net)

₹ in Thousand

Particulars	For the year ended 31st March, 2023											
	Motor (OD)		Motor (TP)		Motor Total		Workmen's Compensation		Public Liability		Engineering	
	For the year ended 31st March, 2023	For the year ended 31st March, 2022	For the year ended 31st March, 2023	For the year ended 31st March, 2022	For the year ended 31st March, 2023	For the year ended 31st March, 2022	For the year ended 31st March, 2023	For the year ended 31st March, 2022	For the year ended 31st March, 2023	For the year ended 31st March, 2022	For the year ended 31st March, 2023	For the year ended 31st March, 2022
Claims paid												
Direct	89,43,115	72,60,591	86,96,733	45,46,394	1,76,39,848	1,18,06,985	26,935	19,014	95,535	41,976	1,91,348	1,54,409
Add :Re-insurance accepted	-	-	-	-	-	-	-	-	5	5	152	165
Less :Re-insurance Ceded	25,48,309	21,15,078	58,59,188	31,23,165	84,07,497	52,38,243	13,254	9,188	78,137	36,012	84,643	65,087
Net Claims paid	63,94,806	51,45,513	28,37,545	14,23,229	92,32,351	65,68,742	13,681	9,826	17,403	5,969	1,06,857	89,487
Add Claims Outstanding at the end	23,21,082	20,09,578	2,95,26,594	2,40,41,949	3,18,47,676	2,60,51,527	37,372	28,711	2,72,674	1,55,133	1,48,640	1,60,614
Less Claims Outstanding at the beginning	20,09,578	15,76,219	2,40,41,949	1,84,51,390	2,60,51,527	2,00,27,609	28,711	24,124	1,55,133	58,325	1,60,614	1,09,727
Total Claims Incurred	67,06,310	55,78,872	83,22,190	70,13,788	1,50,28,500	1,25,92,660	22,342	14,413	1,34,944	1,02,777	94,883	1,40,374

Schedule - 2 - A : Claim Incurred (Net)

₹ in Thousand

Particulars	For the year ended 31st March, 2023											
	Aviation		Personal Accident		Health Insurance		Weather & Crop Insurance		Others		Total Miscellaneous	
	For the year ended 31st March, 2023	For the year ended 31st March, 2022	For the year ended 31st March, 2023	For the year ended 31st March, 2022	For the year ended 31st March, 2023	For the year ended 31st March, 2022	For the year ended 31st March, 2023	For the year ended 31st March, 2022	For the year ended 31st March, 2023	For the year ended 31st March, 2022	For the year ended 31st March, 2023	For the year ended 31st March, 2022
Claims paid												
Direct	5,651	-	33,20,640	30,95,202	1,32,03,796	1,44,51,990	1,27,88,045	2,30,42,454	2,79,717	1,88,888	4,75,51,515	5,28,00,918
Add :Re-insurance accepted	-	-	-	-	4,05,481	6,92,478	-	-	-	-	4,05,638	6,92,648
Less :Re-insurance Ceded	5,651	-	9,72,660	2,84,229	25,33,318	28,56,601	98,75,810	1,79,03,590	37,878	267	2,20,08,848	2,63,93,217
Net Claims paid	-	-	23,47,980	28,10,973	1,10,75,959	1,22,87,867	29,12,235	51,38,864	2,41,839	1,88,621	2,59,48,305	2,71,00,349
Add Claims Outstanding at the end	25	163	59,15,983	47,41,690	35,06,406	30,76,936	71,33,706	51,11,467	6,33,235	5,19,740	4,94,95,717	3,98,45,981
Less Claims Outstanding at the beginning	163	155	47,41,690	46,22,642	30,76,936	24,42,191	51,11,467	47,88,678	5,19,740	4,98,133	3,98,45,981	3,25,71,584
Total Claims Incurred	(138)	8	35,22,273	29,30,021	1,15,05,429	1,29,22,612	49,34,474	54,61,653	3,55,334	2,10,228	3,55,98,041	3,43,74,746



# SBI General Insurance Company Limited

Registration No.:144 dated 15th December 2009

Schedules Annexed to and forming part of the Revenue Account for the year ended 31st March, 2023

## Schedule - 3 : Commission(Net)

₹ in Thousand

Particulars	For the year ended 31st March, 2023									
	Fire		Marine				Miscellaneous*		Total	
			Cargo	Cargo	Others	Others				
	For the year ended 31st March, 2023	For the year ended 31st March, 2022	For the year ended 31st March, 2023	For the year ended 31st March, 2022	For the year ended 31st March, 2023	For the year ended 31st March, 2022	For the year ended 31st March, 2023	For the year ended 31st March, 2022	For the year ended 31st March, 2023	For the year ended 31st March, 2022
Commission paid										
Direct	17,31,599	13,81,741	1,42,174	1,04,264	-	-	57,70,184	51,51,745	76,43,957	66,37,750
<b>Total(A)</b>	<b>17,31,599</b>	<b>13,81,741</b>	<b>1,42,174</b>	<b>1,04,264</b>	<b>-</b>	<b>-</b>	<b>57,70,184</b>	<b>51,51,745</b>	<b>76,43,957</b>	<b>66,37,750</b>
Add: Re-insurance Accepted	27,653	12,279	6,574	5,973	-	-	25,210	37,441	59,437	55,693
Less: Commission on Re-insurance Ceded	32,29,665	30,95,780	8,197	10,788	-	-	38,48,027	46,75,336	70,85,889	77,81,904
<b>Net Commission</b>	<b>(14,70,413)</b>	<b>(17,01,760)</b>	<b>1,40,551</b>	<b>99,449</b>	<b>-</b>	<b>-</b>	<b>19,47,367</b>	<b>5,13,850</b>	<b>6,17,505</b>	<b>(10,88,461)</b>
Break-up of Commission (Gross)										
Agents	1,25,721	1,21,625	23,997	18,327	-	-	4,23,009	3,70,788	5,72,727	5,10,740
Brokers	7,52,193	6,21,255	1,17,763	85,611	-	-	25,16,097	25,29,573	33,86,053	32,36,439
Corporate Agency	8,53,663	6,38,840	414	325	-	-	28,12,771	22,17,083	36,66,848	28,56,248
Referral	-	-	-	-	-	-	-	-	-	-
Others	22	21	-	1	-	-	18,307	34,301	18,329	34,323
<b>Total(B)</b>	<b>17,31,599</b>	<b>13,81,741</b>	<b>1,42,174</b>	<b>1,04,264</b>	<b>-</b>	<b>-</b>	<b>57,70,184</b>	<b>51,51,745</b>	<b>76,43,957</b>	<b>66,37,750</b>

\*Refer Schedule 3 - A





# SBI General Insurance Company Limited

Registration No.:144 dated 15th December 2009

Schedules Annexed to and forming part of the Revenue Account for the year ended 31st March, 2023

## Schedule - 3 - A : Commission(Net)

₹ in Thousand

Particulars	For the year ended 31st March, 2023											
	Motor (OD)		Motor (TP)		Motor Total		Workmen's Compensation		Public Liability		Engineering	
	For the year ended 31st March, 2023	For the year ended 31st March, 2022	For the year ended 31st March, 2023	For the year ended 31st March, 2022	For the year ended 31st March, 2023	For the year ended 31st March, 2022	For the year ended 31st March, 2023	For the year ended 31st March, 2022	For the year ended 31st March, 2023	For the year ended 31st March, 2022	For the year ended 31st March, 2023	For the year ended 31st March, 2022
Commission paid												
Direct	18,84,042	21,80,748	2,60,289	2,12,715	21,44,331	23,93,463	7,224	6,602	81,149	97,569	55,889	47,600
Total(A)	18,84,042	21,80,748	2,60,289	2,12,715	21,44,331	23,93,463	7,224	6,602	81,149	97,569	55,889	47,600
Add: Re-insurance Accepted	-	-	-	-	-	-	-	-	14,756	10,775	941	896
Less: Commission on Re-insurance Ceded	6,08,729	7,04,535	9,20,710	6,95,912	15,29,439	14,00,447	8,598	7,865	1,05,422	1,50,834	1,11,226	99,490
Net Commission	12,75,313	14,76,213	(6,60,421)	(4,83,197)	6,14,892	9,93,016	(1,374)	(1,263)	(9,517)	(42,490)	(54,396)	(50,994)
Break-up of Commission (Gross)												
Agents	1,30,105	1,51,655	65,411	54,082	1,95,516	2,05,737	3,616	2,785	2,575	2,381	8,865	8,162
Brokers	16,74,019	19,51,011	1,76,491	1,39,432	18,50,510	20,90,443	2,990	3,371	78,166	94,560	45,895	38,772
Corporate Agency	72,016	62,409	12,245	11,795	84,261	74,204	617	443	401	147	1,129	665
Referral	-	-	-	-	-	-	-	-	-	-	-	-
Others	7,902	15,673	6,142	7,406	14,044	23,079	1	3	7	481	-	1
Total(B)	18,84,042	21,80,748	2,60,289	2,12,715	21,44,331	23,93,463	7,224	6,602	81,149	97,569	55,889	47,600

## Schedule - 3 - A : Commission(Net)

₹ in Thousand

Particulars	For the year ended 31st March, 2023											
	Aviation		Personal Accident		Health Insurance		Weather & Crop Insurance		Others		Total Miscellaneous	
	For the year ended 31st March, 2023	For the year ended 31st March, 2022	For the year ended 31st March, 2023	For the year ended 31st March, 2022	For the year ended 31st March, 2023	For the year ended 31st March, 2022	For the year ended 31st March, 2023	For the year ended 31st March, 2022	For the year ended 31st March, 2023	For the year ended 31st March, 2022	For the year ended 31st March, 2023	For the year ended 31st March, 2022
Commission paid												
Direct	(86)	83	9,97,315	8,84,631	21,78,476	14,91,251	14,437	1,095	2,91,449	2,29,451	57,70,184	51,51,745
Total(A)	(86)	83	9,97,315	8,84,631	21,78,476	14,91,251	14,437	1,095	2,91,449	2,29,451	57,70,184	51,51,745
Add: Re-insurance Accepted	-	-	24	10	9,489	25,347	-	-	-	413	25,210	37,441
Less: Commission on Re-insurance Ceded	(6)	10	1,98,632	20,46,441	9,79,555	1,38,528	7,72,475	6,90,473	1,42,686	1,41,248	38,48,027	46,75,336
Net Commission	(80)	73	7,98,707	(11,61,800)	12,08,410	13,78,070	(7,58,038)	(6,89,378)	1,48,763	88,616	19,47,367	5,13,850
Break-up of Commission (Gross)												
Agents	-	-	1,820	1,475	2,01,401	1,42,758	-	-	9,216	7,490	4,23,009	3,70,788
Brokers	(86)	83	5,312	7,190	3,64,349	1,79,098	14,437	1,095	1,54,524	1,14,961	25,16,097	25,29,573
Corporate Agency	-	-	9,89,291	8,75,183	16,09,370	11,59,723	-	-	1,27,702	1,06,718	28,12,771	22,17,083
Referral	-	-	-	-	-	-	-	-	-	-	-	-
Others	-	-	892	783	3,356	9,672	-	-	7	282	18,307	34,301
Total(B)	(86)	83	9,97,315	8,84,631	21,78,476	14,91,251	14,437	1,095	2,91,449	2,29,451	57,70,184	51,51,745





# SBI General Insurance Company Limited

Registration No.:144 dated 15th December 2009

Schedules Annexed to and forming part of the Revenue Account for the year ended 31st March, 2023

## Schedule - 4 : Operating Expenses Related to Insurance Business

₹ in Thousand

Particulars	For the year ended 31st March, 2023									
	Fire		Marine				Miscellaneous*		Total	
			Cargo		Others					
	For the year ended 31st March, 2023	For the year ended 31st March, 2022	For the year ended 31st March, 2023	For the year ended 31st March, 2022	For the year ended 31st March, 2023	For the year ended 31st March, 2022	For the year ended 31st March, 2023	For the year ended 31st March, 2022	For the year ended 31st March, 2023	For the year ended 31st March, 2022
1. Employees' remuneration & welfare benefits	4,13,413	3,62,523	52,302	45,353	-	-	46,37,529	36,47,872	51,03,244	40,55,748
2. Travel, conveyance and vehicle running expenses	27,388	22,816	4,249	2,876	-	-	3,66,723	2,31,968	3,98,360	2,57,660
3. Training expenses	3,209	1,592	510	197	-	-	41,809	15,820	45,528	17,609
4. Rents, rates & taxes	21,885	25,280	3,477	3,129	-	-	2,55,360	2,51,003	2,80,722	2,79,412
5. Repairs & Maintenance	23,882	27,874	3,683	3,450	-	-	3,15,436	2,76,725	3,43,001	3,08,049
6. Printing & stationery	13,886	13,708	1,927	1,580	-	-	2,45,159	1,98,416	2,60,972	2,13,704
7. Communication	26,048	21,750	4,111	2,695	-	-	3,07,978	2,18,648	3,38,137	2,43,093
8. Legal & professional charges	48,875	91,999	6,967	11,385	-	-	6,21,334	9,42,102	6,77,176	10,45,486
9. Auditors' fees, expenses etc	-	-	-	-	-	-	-	-	-	-
(a) as auditor	873	941	139	116	-	-	10,187	9,342	11,199	10,399
(b) as adviser or in any other capacity, in respect of	-	-	-	-	-	-	-	-	-	-
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-
(iii) Management services; and	-	-	-	-	-	-	-	-	-	-
(c) in any other capacity	127	152	20	19	-	-	1,487	1,504	1,634	1,675
(d) out of pocket expenses	-	2	-	-	-	-	-	16	-	18
10. Advertisement and publicity	2,75,200	2,20,335	43,342	27,270	-	-	32,98,742	27,96,898	36,17,284	30,44,503
11. Interest & Bank Charges	12,267	9,599	1,949	1,188	-	-	1,43,160	1,40,341	1,57,376	1,51,128
12. Others	-	-	-	-	-	-	-	-	-	-
Electricity	8,008	7,655	1,269	947	-	-	93,384	76,009	1,02,661	84,611
Office Administration Expenses	2,270	2,272	361	281	-	-	26,579	22,558	29,210	25,111
Exchange (Gain) / Loss	6	24	1	3	-	-	73	233	80	260
Information Technology	79,299	75,279	12,599	9,317	-	-	9,56,613	7,55,076	10,48,511	8,39,672
Insurance premium	652	614	104	76	-	-	7,611	6,101	8,367	6,791
Coinurance administration charges	33,218	30,542	2,503	1,403	-	-	11,06,980	5,16,120	11,42,701	5,48,065
Other Miscellaneous Expenses	7,556	6,305	1,152	776	-	-	90,074	63,218	98,782	70,299
Meeting and Conference Expenses	30,135	55,670	4,776	6,942	-	-	3,75,314	5,54,586	4,10,225	6,17,198
Service Tax Expenses / GST Expenses	13,554	13,378	2,128	1,656	-	-	1,76,655	1,86,220	1,92,337	2,01,254
Weather charges	-	-	-	-	-	-	2,69,506	2,19,867	2,69,506	2,19,867
Royalty	14,289	14,956	2,270	1,851	-	-	1,66,766	1,48,491	1,83,325	1,65,298
13. Depreciation	58,809	66,607	9,344	8,244	-	-	6,86,337	6,61,325	7,54,490	7,36,176
<b>TOTAL</b>	<b>11,14,849</b>	<b>10,71,873</b>	<b>1,59,183</b>	<b>1,30,754</b>	<b>-</b>	<b>-</b>	<b>1,43,09,795</b>	<b>1,19,40,459</b>	<b>1,54,74,828</b>	<b>1,31,43,086</b>

\*Refer Schedule 4 - A





# SBI General Insurance Company Limited

Registration No.:144 dated 15th December 2009

Schedules Annexed to and forming part of the Revenue Account for the year ended 31st March, 2023

## Schedule - 4 - A : Operating Expenses Related to Insurance Business

₹ In Thousand

Particulars	For the year ended 31st March, 2023											
	Motor (OD)		Motor (TP)		Motor Total		Workmen's Compensation		Public Liability		Engineering	
	For the year ended 31st March, 2023	For the year ended 31st March, 2022	For the year ended 31st March, 2023	For the year ended 31st March, 2022	For the year ended 31st March, 2023	For the year ended 31st March, 2022	For the year ended 31st March, 2023	For the year ended 31st March, 2022	For the year ended 31st March, 2023	For the year ended 31st March, 2022	For the year ended 31st March, 2023	For the year ended 31st March, 2022
1. Employees' remuneration & welfare benefits	6,42,042	7,91,674	6,22,345	7,42,156	12,64,387	15,33,830	2,410	2,152	30,947	28,118	16,163	21,111
2. Travel, conveyance and vehicle running expenses	50,422	49,895	47,273	45,553	97,695	95,448	196	142	1,573	1,285	1,347	1,244
3. Training expenses	5,589	3,348	5,132	3,067	10,721	6,415	23	10	158	76	158	87
4. Rents, rates & taxes	34,361	53,186	34,962	48,729	69,323	1,01,915	160	158	1,078	1,211	1,075	1,379
5. Repairs & Maintenance	36,352	58,617	37,695	53,720	74,047	1,12,337	170	174	1,142	1,335	1,138	1,521
6. Printing & stationery	20,201	28,235	19,406	24,632	39,607	52,867	90	81	603	614	598	698
7. Communication	43,433	47,860	41,830	42,308	85,263	90,168	189	135	1,313	1,060	1,273	1,193
8. Legal & professional charges	1,11,074	2,03,235	70,565	1,77,372	1,81,639	3,80,607	321	573	2,184	4,407	2,165	5,018
9. Auditors' fees, expenses etc	-	-	-	-	-	-	-	-	-	-	-	-
(a) as auditor	1,370	1,980	1,395	1,813	2,765	3,793	6	6	43	45	43	51
(b) as adviser or in any other capacity, in respect of	-	-	-	-	-	-	-	-	-	-	-	-
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-
(iii) Management services; and	-	-	-	-	-	-	-	-	-	-	-	-
(c) in any other capacity	200	319	204	292	404	611	1	1	6	7	6	8
(d) out of pocket expenses	-	4	-	3	-	7	-	-	-	-	-	-
10. Advertisement and publicity	4,29,524	10,70,870	4,35,796	4,24,648	8,65,320	14,95,518	1,997	1,373	13,441	10,555	13,394	12,020
11. Interest & Bank Charges	19,256	65,219	19,597	18,501	38,853	83,720	90	60	604	460	602	524
12. Others	-	-	-	-	-	-	-	-	-	-	-	-
Electricity	12,672	16,106	12,764	14,754	25,436	30,860	58	48	394	367	392	418
Office Administration Expenses	3,567	4,780	3,627	4,378	7,194	9,158	17	14	112	109	111	124
Exchange (Gain) / Loss	10	50	10	45	20	95	-	-	-	1	-	1
Information Technology	1,30,211	1,63,455	1,26,708	1,45,102	2,56,919	3,08,557	581	469	3,907	3,606	3,893	4,110
Insurance premium	1,024	1,293	1,042	1,184	2,066	2,477	5	4	32	29	32	34
Coinurance administration charges	5,271	9,689	10,78,455	4,90,438	10,83,726	5,00,127	4	3	1,682	1,602	1,807	1,277
Other Miscellaneous Expenses	11,850	13,121	11,931	12,270	23,781	25,391	54	40	359	640	356	342
Meeting and Conference Expenses	48,972	1,17,170	48,549	1,07,296	97,521	2,24,466	220	347	1,480	2,667	1,475	3,037
Service Tax Expenses / GST Expenses	21,098	28,285	21,514	25,781	42,612	54,066	98	83	688	669	658	726
Weather charges	-	-	-	-	-	-	-	-	-	-	-	-
Royalty	22,431	31,465	22,828	28,824	45,259	60,289	105	93	704	716	702	816
13. Depreciation	92,318	1,40,136	93,951	1,28,370	1,86,269	2,68,506	431	415	2,898	3,191	2,888	3,634
<b>TOTAL</b>	<b>17,43,248</b>	<b>28,99,992</b>	<b>27,57,579</b>	<b>25,41,236</b>	<b>45,00,827</b>	<b>54,41,228</b>	<b>7,226</b>	<b>6,381</b>	<b>65,348</b>	<b>62,770</b>	<b>50,276</b>	<b>59,373</b>





# SBI General Insurance Company Limited

Registration No.:144 dated 15th December 2009

Schedules Annexed to and forming part of the Revenue Account for the year ended 31st March, 2023

## Schedule - 4 - A : Operating Expenses Related to Insurance Business

₹ in Thousand

Particulars	For the year ended 31st March, 2023											
	Aviation		Personal Accident		Health Insurance		Weather & Crop Insurance		Others		Total Miscellaneous	
	For the year ended 31st March, 2023	For the year ended 31st March, 2022	For the year ended 31st March, 2023	For the year ended 31st March, 2022	For the year ended 31st March, 2023	For the year ended 31st March, 2022	For the year ended 31st March, 2023	For the year ended 31st March, 2022	For the year ended 31st March, 2023	For the year ended 31st March, 2022	For the year ended 31st March, 2023	For the year ended 31st March, 2022
1. Employees' remuneration & welfare benefits	-	1	6,23,455	4,91,462	20,40,909	11,05,739	5,15,787	3,63,444	1,43,471	1,02,015	46,37,529	36,47,872
2. Travel, conveyance and vehicle running expenses	-	-	49,190	31,929	1,50,497	70,863	45,334	24,772	20,891	6,285	3,66,723	2,31,968
3. Training expenses	-	-	5,891	2,204	19,106	4,940	4,488	1,660	1,264	428	41,809	15,820
4. Rents, rates & taxes	-	-	40,171	34,710	1,08,085	78,467	29,063	26,368	6,405	6,795	2,55,360	2,51,003
5. Repairs & Maintenance	-	-	42,555	38,272	1,20,843	86,520	68,756	29,074	6,785	7,492	3,15,436	2,76,725
6. Printing & stationery	-	-	59,040	51,224	1,07,147	75,826	17,820	13,333	20,254	3,773	2,45,159	1,98,416
7. Communication	-	-	47,553	29,932	1,29,634	67,587	34,930	22,717	7,823	5,856	3,07,978	2,18,648
8. Legal & professional charges	-	-	80,717	1,26,304	2,40,770	3,03,778	80,936	96,755	32,602	24,660	6,21,334	9,42,102
9. Auditors' fees, expenses etc	-	-	-	-	-	-	-	-	-	-	-	-
(a) as auditor	-	-	1,602	1,292	4,314	2,921	1,159	981	255	253	10,187	9,342
(b) as adviser or in any other capacity, in respect of	-	-	-	-	-	-	-	-	-	-	-	-
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-
(iii) Management services; and	-	-	-	-	-	-	-	-	-	-	-	-
(c) in any other capacity	-	-	234	208	630	470	169	158	37	41	1,487	1,504
(d) out of pocket expenses	-	-	-	2	-	5	-	2	-	-	-	16
10. Advertisement and publicity	-	-	5,00,734	3,02,534	13,83,254	6,83,919	3,63,324	2,31,756	1,57,278	59,223	32,98,742	27,96,898
11. Interest & Bank Charges	-	-	22,517	13,181	60,613	29,797	16,291	10,013	3,590	2,586	1,43,160	1,40,341
12. Others	-	-	-	-	-	-	-	-	-	-	-	-
Electricity	-	-	14,666	10,511	39,489	23,762	10,611	7,985	2,338	2,058	93,384	76,009
Office Administration Expenses	-	-	4,168	3,120	11,228	7,052	3,082	2,370	667	611	26,579	22,558
Exchange (Gain) / Loss	-	-	12	32	31	73	8	25	2	6	73	233
Information Technology	-	-	1,45,554	1,03,361	4,08,472	2,36,220	1,14,077	78,517	23,210	20,236	9,56,613	7,55,076
Insurance premium	-	-	1,197	844	3,222	1,907	866	641	191	165	7,611	6,101
Coinurance administration charges	-	14	109	1,016	13,591	8,230	1	-	6,060	3,851	11,06,980	5,16,120
Other Miscellaneous Expenses	-	-	13,274	8,623	36,954	19,515	11,045	6,547	4,251	2,120	90,074	63,218
Meeting and Conference Expenses	-	-	55,154	76,460	1,52,859	1,72,799	44,190	59,847	22,415	14,963	3,75,314	5,54,586
Service Tax Expenses / GST Expenses	-	-	24,587	18,367	68,146	45,210	35,356	63,504	4,510	3,595	1,76,655	1,86,220
Weather charges	-	-	-	-	-	-	2,69,506	2,19,867	-	-	2,69,506	2,19,867
Royalty	-	-	26,230	20,535	70,607	46,422	18,977	15,600	4,182	4,020	1,66,766	1,48,491
13. Depreciation	-	-	1,07,950	91,455	2,90,589	2,06,746	78,101	69,475	17,211	17,903	6,86,337	6,61,325
<b>TOTAL</b>	-	<b>15</b>	<b>18,66,560</b>	<b>14,57,578</b>	<b>54,60,990</b>	<b>32,78,768</b>	<b>17,63,877</b>	<b>13,45,411</b>	<b>4,85,692</b>	<b>2,88,935</b>	<b>1,42,00,796</b>	<b>1,19,40,459</b>





# SBI General Insurance Company Limited

Registration No.:144 dated 15th December 2009

Schedules Annexed to and forming part of Balance Sheet as at 31st March, 2023

## Schedule - 5: Share Capital

₹ in Thousand

Particulars	As at 31st March 2023	As at 31st March 2022
1. Authorised Capital: 2,00,00,00,000 (Previous period 2,00,00,00,000) Equity Shares of ₹ 10 each	2,00,00,000	2,00,00,000
2. Issued Capital: 21,56,46,720 (Previous period 21,56,16,720) Equity Shares of ₹ 10 each	21,56,467	21,56,167
3. Subscribed Capital: 21,56,46,720 (Previous period 21,56,16,720) Equity Shares of ₹ 10 each	21,56,467	21,56,167
4. Called-up Capital: 21,56,46,720 (Previous period 21,56,16,720) Equity Shares of ₹ 10 each	21,56,467	21,56,167
Less : Calls unpaid	-	-
Add : Equity Shares forfeited (Amount originally paid up)	-	-
Less : Par Value of Equity Shares bought back	-	-
Less : Preliminary Expenses	-	-
Expenses including commission or brokerage on Underwriting or subscription of shares	-	-
<b>TOTAL</b>	<b>21,56,467</b>	<b>21,56,167</b>

## Schedule - 5A : Share Capital - Pattern of Shareholding

Particulars	As at 31st March 2023		As at 31st March 2022	
	Number of Shares	% of Holding	Number of Shares	% of Holding
Promoters				
Indian: State Bank of India (Holding Company)	15,08,50,000	69.95%	15,08,50,000	69.96%
Indian: Napean Opportunities LLP	3,45,01,550	16.00%	3,45,01,550	16.00%
Others				
Indian: PI Opportunities Fund-I	50,60,000	2.35%	50,60,000	2.35%
Foreign: Axis New Opportunities AIF-I	-	-	27,43,673	1.27%
Foreign: IIFL Special Opportunities Fund - Series 9	22,36,025	1.04%	-	-
Foreign: IIFL Special Opportunities Fund - Series 10	2,68,071	0.12%	-	-
Foreign: IIFL Large Value Fund - Series 2	39,930	0.02%	-	-
Foreign: IIFL Large Value Fund - Series 4	59,894	0.03%	-	-
Foreign: IIFL Large Value Fund - Series 11	59,894	0.03%	-	-
Foreign: IIFL Large Value Fund - Series 12	79,859	0.04%	-	-
Foreign : Honey Wheat Investment Ltd.	2,15,28,450	9.98%	2,15,28,450	9.98%
Foreign: AVENDUS FUTURE LEADERS FUND I	3,67,347	0.17%	3,67,347	0.17%
Foreign: AVENDUS FUTURE LEADERS FUND II	4,48,980	0.21%	4,48,980	0.21%
Indian: Other shareholder	1,46,720	0.07%	1,16,720	0.06%
<b>TOTAL</b>	<b>21,56,46,720</b>	<b>100.00%</b>	<b>21,56,16,720</b>	<b>100.00%</b>



# SBI General Insurance Company Limited

Registration No.:144 dated 15th December 2009

Schedules Annexed to and forming part of Balance Sheet as at 31st March, 2023

## Schedule - 6 : Reserves and Surplus

₹ in Thousand

Particulars	As at 31st March 2023	As at 31st March 2022
1. Capital Reserve	-	-
2. Capital Redemption Reserve	-	-
3. Share Premium	1,34,06,549	1,33,90,079
4. General Reserves	-	-
Less: Debit balance in Profit and Loss Account	-	-
Less: Amount utilized for buy-back	-	-
5. Catastrophe Reserve	-	-
6. Other Reserves	-	-
7. Balance of Profit in Profit & Loss Account	1,50,34,908	1,31,92,647
<b>TOTAL</b>	<b>2,84,41,457</b>	<b>2,65,82,726</b>

## Schedule - 7 : Borrowings

₹ in Thousand

Particulars	As at 31st March 2023	As at 31st March 2022
1. Debentures/ Bonds	-	-
2. Banks	-	-
3. Financial Institutions	-	-
4. Others	-	-
<b>TOTAL</b>	<b>-</b>	<b>-</b>





# SBI General Insurance Company Limited

Registration No.:144 dated 15th December 2009

Schedules Annexed to and forming part of Balance Sheet as at 31st March, 2023

## Schedule - 8 : Investments - Shareholders

₹ in Thousand

Particulars	As at 31st March 2023	As at 31st March 2022
<b>LONG TERM INVESTMENTS</b>		
1. Government securities and Government guaranteed bonds including Treasury Bills	69,59,256	62,23,279
2. Other Approved Securities	7,30,114	9,00,684
3. Other Investments		
(a) Shares		
i) Equity	60,79,517	84,86,668
ii) Preference	-	-
(b) Mutual Funds	-	-
(c) Debentures/ Bonds	9,57,306	9,60,959
(d) Investment Property-REIT	30,650	-
(e) Other Securities		
i) Fixed Deposits	-	-
ii) ETF - Exchange Traded Funds	-	-
iii) AIF - Alternative Investment Funds	3,51,280	3,31,438
4. Investments in Infrastructure and Housing	83,10,237	53,35,904
<b>Sub-Total</b>	<b>2,34,18,360</b>	<b>2,22,38,932</b>
<b>SHORT TERM INVESTMENTS</b>		
1. Government securities and Government guaranteed bonds including Treasury Bills	35,965	-
2. Other Approved Securities	1,46,372	-
3. Other Investments		
(a) Shares		
i) Equity	-	-
ii) Preference	-	-
(b) Mutual Funds	-	5,23,534
(c) Debentures/ Bonds	-	1,50,000
(d) Other Securities		
i) Fixed Deposits	-	19,900
ii) Certificate of Deposits	2,47,006	-
iii) Commercial Papers	-	19,98,773
iv) ETF - Exchange Traded Funds	-	-
v) AIF - Alternative Investment Funds	86,231	51,430
vi) Reverse Repo in Government securities	24,99,919	-
4. Investments in Infrastructure and Housing	-	-
<b>Sub-Total</b>	<b>30,15,493</b>	<b>27,43,637</b>
<b>TOTAL</b>	<b>2,64,33,853</b>	<b>2,49,82,569</b>

1. Requirements under Section 7 of Insurance Act, 1938 - As per IRDAI Notification No. IRDAI/F&I /CIR/INV/093/04/2015 dated 30th April 2015, the requirements in relation to Section 7 of Insurance Act, 1938 has been dispensed with.

2. Aggregate book value of Investments (other than listed equity and derivative instruments) is Rs.19,322,920 thousands (previous year Rs.1,58,77,827 thousands)

3. Aggregate market value of Investments (other than listed equity and derivative instruments) is Rs.19,031,428 thousands (previous year Rs.1,58,82,766 thousands)



# SBI General Insurance Company Limited

Registration No.:144 dated 15th December 2009

Schedules Annexed to and forming part of Balance Sheet as at 31st March, 2023

## Schedule - 8A : Investments- Policyholders

₹ in Thousand

Particulars	As at 31st March 2023	As at 31st March 2022
<b>LONG TERM INVESTMENTS</b>		
1. Government securities and Government guaranteed bonds including Treasury Bills	2,76,68,329	1,92,76,301
2. Other Approved Securities	1,67,08,640	1,08,54,273
3. Other Investments		
(a) Shares		
i) Equity	-	-
ii) Preference	-	-
(b) Mutual Funds	-	-
(c) Debentures/ Bonds	1,65,33,118	1,31,22,340
(d) Investment Property-REIT	-	-
(e) Other Securities	-	-
i) Fixed Deposits	-	-
ii) ETF - Exchange Traded Funds	-	-
iii) AIF - Alternative Investment Funds	-	-
4. Investments in Infrastructure and Housing	2,78,27,586	3,00,05,867
<b>Sub-Total</b>	<b>8,87,37,673</b>	<b>7,32,58,781</b>
<b>SHORT TERM INVESTMENTS</b>		
1. Government securities and Government guaranteed bonds including Treasury Bills	9,569	-
2. Other Approved Securities	17,38,820	5,82,533
3. Other Investments		
(a) Shares		
i) Equity	-	-
ii) Preference	-	-
(b) Mutual Funds	-	27,13,222
(c) Debentures/ Bonds	47,51,443	35,10,576
(d) Other Securities		
i) Fixed Deposits	-	-
ii) Certificate of Deposits	31,83,332	4,79,470
iii) Commercial Papers	9,95,234	24,68,187
iv) ETF - Exchange Traded Funds	-	-
v) AIF - Alternative Investment Funds	-	-
vi) Reverse Repo in Government securities	23,49,892	-
4. Investments in Infrastructure and Housing	27,50,211	11,95,558
<b>Sub-Total</b>	<b>1,57,78,501</b>	<b>1,09,49,546</b>
<b>TOTAL</b>	<b>10,45,16,174</b>	<b>8,42,08,327</b>

1. Requirements under Section 7 of Insurance Act, 1938 - As per IRDAI Notification No.

IRDAI/F&I /CIR/INV/093/04/2015 dated 30th April 2015, the requirements in relation to Section 7 of Insurance Act, 1938 has been dispensed with.

2. Aggregate book value of Investments (other than listed equity and derivative instruments) is Rs.104,516,174 thousands (previous year Rs.8,42,07,405 thousands)

3. Aggregate market value of Investments (other than listed equity and derivative instruments) is Rs.103,274,786 thousands (previous year Rs.8,52,59,290 thousands)





# SBI General Insurance Company Limited

Registration No.:144 dated 15th December 2009

Schedules Annexed to and forming part of Balance Sheet as at 31st March, 2023

## Schedule - 9 : Loans

₹ in Thousand

Particulars	As at 31st March 2023	As at 31st March 2022
<b>1. SECURITY-WISE CLASSIFICATION</b>		
Secured		
(a) On mortgage of property		
(aa) In India	-	-
(bb) Outside India	-	-
(b) On Shares, Bonds, Govt. Securities	-	-
(c) Others	-	-
Unsecured	-	-
<b>TOTAL</b>	-	-
<b>2. BORROWER-WISE CLASSIFICATION</b>		
(a) Central and State Governments	-	-
(b) Banks and Financial Institutions	-	-
(c) Subsidiaries	-	-
(d) Industrial Undertakings	-	-
(e) Others	-	-
<b>TOTAL</b>	-	-
<b>3. PERFORMANCE-WISE CLASSIFICATION</b>		
(a) Loans classified as standard		
(aa) In India	-	-
(bb) Outside India	-	-
(b) Non-performing loans less provisions		
(aa) In India	-	-
(bb) Outside India	-	-
<b>TOTAL</b>	-	-
<b>4. MATURITY-WISE CLASSIFICATION</b>		
(a) Short Term	-	-
(b) Long Term	-	-
<b>TOTAL</b>	-	-



# SBI General Insurance Company Limited

Registration No.:144 dated 15th December 2009

Schedules Annexed to and forming part of Balance Sheet as at 31st March, 2023

Schedule - 10 : Net Fixed Assets

₹ in Thousand

Particular	Cost/ Gross Block				Depreciation				Net Block
	Opening	Additions during the period ended	Deductions/ adjustments during the period ended	As at 31st Mar, 2023	Up to Last Year	For the period ended	On Sales/ Adjustments	As at 31st Mar, 2023	As at 31st Mar, 2023
Goodwill	-	-	-	-	-	-	-	-	-
Intangibles (Software)	35,21,530	5,67,889	10	40,89,409	27,79,020	4,75,085	10	32,54,095	8,35,314
	(30,26,068)	(4,95,462)	-	(35,21,530)	(23,52,192)	(4,26,828)	-	(27,79,020)	(7,42,510)
Land-Freehold	-	-	-	-	-	-	-	-	-
Leasehold Improvements	5,08,174	73,426	2,881	5,78,719	3,95,843	54,436	2,839	4,47,440	1,31,279
	(5,53,223)	(24,722)	(69,771)	(5,08,174)	(4,16,205)	(48,596)	(68,958)	(3,95,843)	(1,12,331)
Buildings	10,43,383	6,154	-	10,49,537	9,442	17,436	-	26,878	10,22,659
	-	(10,43,383)	-	(10,43,383)	-	(9,442)	-	(9,442)	(10,33,941)
Furniture & Fittings	1,82,568	20,782	3,153	2,00,197	1,29,355	31,623	3,003	1,57,975	42,222
	(1,49,411)	(49,030)	(15,873)	(1,82,568)	(1,20,369)	(24,378)	(15,392)	(1,29,355)	(53,213)
Information Technology Equipment	13,19,050	1,07,176	32,741	13,93,485	11,26,070	1,28,067	32,379	12,21,758	1,71,727
	(12,16,400)	(1,14,384)	(11,734)	(13,19,050)	(9,54,502)	(1,83,184)	(11,616)	(11,26,070)	(1,92,980)
Vehicles	2,168	1,641	1,641	2,168	2,168	-	-	2,168	-
	(2,177)	-	(9)	(2,168)	(1,970)	(207)	(9)	(2,168)	-
Office Equipment	3,06,100	34,772	10,892	3,29,980	2,10,926	47,843	10,809	2,47,960	82,020
	(2,42,714)	(91,140)	(27,754)	(3,06,100)	(1,94,625)	(43,540)	(27,239)	(2,10,926)	(95,174)
Others	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
TOTAL	68,82,973	8,11,840	51,318	76,43,495	46,52,824	7,54,490	49,040	53,58,274	22,85,221
	(51,89,993)	(18,18,121)	(1,25,141)	(68,82,973)	(40,39,863)	(7,36,175)	(1,23,214)	(46,52,824)	(22,30,149)
Work in progress	28,821	2,75,033	20,556	2,83,298	-	-	-	-	2,83,298
	(9,85,732)	(43,277)	(10,00,187)	(28,821)	-	-	-	-	(28,821)
Grand Total	69,11,794	10,86,873	71,874	79,26,793	46,52,824	7,54,490	49,040	53,58,274	25,68,519
	(61,75,725)	(18,61,398)	(11,25,328)	(69,11,794)	(40,39,863)	(7,36,175)	(1,23,214)	(46,52,824)	(22,58,970)

(Figures in bracket pertains to Previous Year)





# SBI General Insurance Company Limited

Registration No.:144 dated 15th December 2009

Schedules Annexed to and forming part of Balance Sheet as at 31st March, 2023

## Schedule - 11 : Cash and Bank Balances

₹ in Thousand

Particulars	As at 31st March 2023	As at 31st March 2022
1. Cash (including cheques, drafts and stamps)	75,451	95,962
2. Bank Balances		
(a) Deposit Accounts		
(aa) Short-term (due within 12 months)	-	-
(bb) Others	3,000	3,000
(b) Current Accounts	12,73,861	14,76,812
(c) Others	-	-
3. Money at Call and Short Notice		
(a) With Banks	-	-
(b) With other Institutions	-	-
4. Others	-	-
<b>TOTAL</b>	<b>13,52,312</b>	<b>15,75,774</b>
Balances with non-scheduled banks included in 2 and 3 above		
Cash and Bank Balances		
In India	13,52,312	15,75,774
Outside India	-	-
<b>TOTAL</b>	<b>13,52,312</b>	<b>15,75,774</b>

## Schedule - 12 : Advances and Other Assets

₹ in Thousand

Particulars	As at 31st March 2023	As at 31st March 2022
<b>ADVANCES</b>		
1. Reserve deposits with ceding companies	-	-
2. Application money for investments	-	-
3. Prepayments	2,08,440	2,27,856
4. Advances to Directors/Officers	-	-
5. Advance tax paid and taxes deducted at source (Net of provision for taxation)	5,472	3,80,091
6. Security Deposits	1,15,765	1,10,356
7. Others		
(a) Advances to Vendors and other parties	1,26,442	47,811
(b) Statutory Deposit towards filing Appeal	1,08,225	81,083
(c) Advances to Employees	2,296	2,303
<b>TOTAL (A)</b>	<b>5,66,640</b>	<b>8,49,500</b>
<b>OTHER ASSETS</b>		
1. Income accrued on investments	28,26,892	23,66,502
2. Outstanding Premiums	1,21,42,560	97,43,789
Less : Provision for doubtful debts receivable	(2,99,192)	(62,866)
3. Agents' Balances	1,515	2,958
4. Foreign Agencies Balances	-	-
5. Due from other entities carrying on insurance business (including reinsurers)	9,72,283	4,54,825
6. Due from subsidiaries/ holding	-	-
7. Deposit with Reserve Bank of India	-	-
[Pursuant to section 7 of Insurance Act, 1938]		
8. Others		
(a) Income Accrued on Deposits with Bank	357	4,409
(b) Asset held for unclaimed amount of policyholders	1,20,000	1,29,800
Add : Investment income accrued on unclaimed amount	3,521	9,259
(c) GST incl service tax (net)	12,60,921	5,11,036
(d) Contracts For Sale of Securities	1,12,829	-
(e) Advances on CSR projects	3,286	12,458
<b>TOTAL (B)</b>	<b>1,71,44,972</b>	<b>1,31,72,170</b>
<b>TOTAL (A+B)</b>	<b>1,77,11,612</b>	<b>1,40,21,670</b>



# SBI General Insurance Company Limited

Registration No.:144 dated 15th December 2009

Schedules Annexed to and forming part of Balance Sheet as at 31st March, 2023

## Schedule - 13 : Current Liabilities

₹ in Thousand

Particulars	As at 31st March 2023	As at 31st March 2022
1. Agents' Balances	9,21,268	7,42,983
2. Balances due to other insurance companies	1,67,92,613	1,41,83,472
3. Deposits held on re-insurance ceded	-	-
4. Premiums received in advance	53,42,727	43,07,736
5. Unallocated Premium	30,32,930	23,09,464
6. Sundry Creditors	5,03,631	7,14,543
7. Due to subsidiaries/ holding company	69,168	1,11,998
8. Claims Outstanding	5,33,10,178	4,28,25,334
9. Due to Officers/ Directors	-	-
10. Statutory Dues	1,64,968	1,31,474
11. GST - Liability (net)	-	-
12. Unclaimed amount of policy holders	49,356	74,490
Add : Investment income accruing on unclaimed amount	5,976	7,443
13. Others		
(a) Contracts For Purchase of Securities	5,01,450	-
(b) Security Deposit From Others	1,087	1,253
(c) Salary payable	6,43,967	5,43,011
<b>TOTAL</b>	<b>8,13,39,319</b>	<b>6,59,53,201</b>

## Schedule - 14 : Provisions

₹ in Thousand

Particulars	As at 31st March 2023	As at 31st March 2022
1. Reserve for Unexpired Risk	3,87,34,854	3,01,09,416
2. For taxation (less advance tax paid and taxes deducted at source)	12,758	-
3. For proposed dividends	-	-
4. For dividend distribution tax	-	-
5. For Deferred Tax Liabilities	-	-
6. Employee Benefits		
For Gratuity	79,147	70,300
For Leave Entitlement	71,794	66,147
For Long Term Performance pay	39,056	-
7. Others - Provision of Expenses	17,91,213	12,83,043
<b>TOTAL</b>	<b>4,07,28,822</b>	<b>3,15,28,906</b>

## Schedule - 15 : Miscellaneous Expenditure

( to the extent not written off or adjusted)

₹ in Thousand

Particulars	As at 31st March 2023	As at 31st March 2022
1. Discount Allowed in issue of shares/ debentures	-	-
2. Others	-	-
<b>TOTAL</b>	<b>-</b>	<b>-</b>

